

**YOUNG NATURALISTS' CLUB OF
BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

**FINANCIAL STATEMENTS
December 31, 2019
(Unaudited - See Notice to Reader)**

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

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December 31, 2019
(Unaudited - See Notice to Reader)

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NOTICE TO READER

TO THE MEMBERS OF YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

On the basis of information provided by the society, we have compiled the statement of financial position of Young Naturalists' Club of British Columbia Society operating as NatureKids BC as at December 31, 2019 and the statement of operations and statement of fund balances for the year then ended, and a summary of significant accounting policies and other explanatory information then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



A handwritten signature in black ink that reads "Reid Hurst Nagy Inc." in a cursive script.

REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

VANCOUVER, B.C.
APRIL 30, 2020

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF OPERATIONS
For the year ended December 31, 2019
(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Citizen Science Fund	General Fund	Total 2019	Total 2018
	\$	\$	\$	\$	\$	\$	\$
REVENUE							
BC Conservation Foundation	-	-	-	8,000	-	8,000	-
BC Gaming Grants	-	-	-	-	19,000	19,000	21,000
BC Nature Fund	-	-	-	-	2,700	2,700	-
BC Parks Foundation	-	-	-	-	1,000	1,000	-
Corporate donations	-	-	-	-	-	-	9,478
Environment Canada Grant	-	-	-	-	-	-	1,518
Gosling Foundation	-	-	-	-	6,852	6,852	-
Hamber Foundation Grant	-	-	-	-	-	-	1,000
HCTF Grant	-	-	5,336	-	32,167	37,503	35,607
Individual donations	-	-	-	-	15,411	15,411	18,328
Membership	-	-	-	-	10,058	10,058	12,895
Nature Canada Grant	-	11,549	-	-	-	11,549	9,000
Other	-	-	894	-	330	1,224	6,707
Pacific Salmon Foundation	-	-	5,550	-	-	5,550	-
Sauder School of Business	-	-	-	-	10,000	10,000	-
TD FEF Grants	-	4,795	-	11,760	-	16,555	32,309
The D&B Atkins Grant	-	-	5,330	4,837	9,833	20,000	10,000
Vancouver Foundation Grant	-	-	-	-	-	-	14,799
Y.P. Heung Foundation	-	-	-	-	35,000	35,000	36,644
TOTAL REVENUE	-	16,344	17,110	24,597	142,351	200,402	209,285

The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF OPERATIONS
For the year ended December 31, 2019
(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Citizen Science Fund	General Fund	Total 2019	Total 2018
	\$	\$	\$	\$	\$	\$	\$
EXPENSES							
Advertising and promotion	-	-	-	-	462	462	-
Bank charges	-	-	-	-	489	489	607
Communications	-	-	-	-	1,431	1,431	1,871
Contract/Honoraria	-	-	-	-	-	-	6,370
Design	-	-	-	-	-	-	7,037
Fees, licences and dues	-	-	-	-	271	271	28
Fundraising Expense	-	-	-	-	2,606	2,606	16,225
Insurance	-	-	-	-	3,163	3,163	2,211
Management salaries	-	-	-	-	14,074	14,074	-
Membership services	-	-	-	-	-	-	19,486
Office	-	-	-	-	5,196	5,196	3,115
Outreach	-	-	-	-	2,664	2,664	2,946
Postage and courier	-	30	4,811	155	589	5,585	6,450
Printing	-	603	5,834	1,895	-	8,332	12,869
Professional fees	-	-	6,000	10,288	6,530	22,818	5,927
Program supplies	-	1,194	465	357	-	2,016	5,178
Rent	-	-	-	-	2,700	2,700	200
Salaries and related benefits	-	14,517	-	11,902	84,372	110,791	74,440
Subcontractor	-	-	-	-	6,267	6,267	-
TOTAL EXPENSES	-	16,344	17,110	24,597	130,814	188,865	164,960
EXCESS OF REVENUE OVER EXPENSES	-	-	-	-	11,537	11,537	44,325

The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF FUND BALANCES
For the year ended December 31, 2019
(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Citizen Science Fund	General Fund	Total 2019	Total 2018
	\$	\$	\$	\$	\$	\$	\$
BALANCE, BEGINNING OF YEAR	26,653	14,584	3,157	-	61,743	106,137	61,812
Excess of revenues over expenses	-	-	-	-	11,537	11,537	44,325
BALANCE, ENDING OF YEAR	26,653	14,584	3,157	-	73,280	117,674	106,137

The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC

STATEMENT OF FINANCIAL POSITION
As at December 31, 2019
(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	Forever Fund	Citizen Science Fund	General Fund	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS								
CURRENT ASSETS								
Cash	25,989	2,189	-	11,078	-	86,793	126,049	114,870
Accounts receivable	-	5,500	5,336	-	-	13,549	24,385	7,122
GST Public Service Bodies' rebate	-	-	-	-	-	2,540	2,540	2,396
Prepaid expenses	1,108	-	-	-	-	-	1,108	946
Interfund receivable	-	17,929	-	-	2,500	-	20,429	14,131
	27,097	25,618	5,336	11,078	2,500	102,882	174,511	139,465
LIABILITIES								
CURRENT LIABILITIES								
Accounts payable and accrued liabilities	-	-	-	-	-	3,487	3,487	5,946
Deferred contributions	-	11,034	-	11,078	2,500	8,308	32,920	13,251
Interfund payables	444	-	2,179	-	-	17,807	20,430	14,131
	444	11,034	2,179	11,078	2,500	29,602	56,837	33,328
FUND BALANCES								
Gaming Fund	26,653	-	-	-	-	-	26,653	26,653
Club Fund	-	14,584	-	-	-	-	14,584	14,584
NatureWild Fund	-	-	3,157	-	-	-	3,157	3,157
General Fund	-	-	-	-	-	73,280	73,280	61,743
	26,653	14,584	3,157	-	-	73,280	117,674	106,137
	27,097	25,618	5,336	11,078	2,500	102,882	174,511	139,465

Approved on behalf of the Board:

Director _____

Director  _____

The accompanying Notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

OPERATING AS NATUREKIDS BC

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2019

(Unaudited - See Notice to Reader)

1. NATURE OF OPERATIONS

The Society was incorporated under the Society Act on June 21, 2006 with the purpose of encouraging and assisting young people in developing a love of nature and a feeling of respect and responsibility for the unique ecosystems, flora and fauna of British Columbia. The Society became a registered charity on January 1, 2007.

The Society originally started out in the year 2000 as a program within the Vancouver Natural History Society and incorporated as an independent Society in 2006.

2. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

OPERATING AS NATUREKIDS BC

SCHEDULE 1 - STATEMENT OF OPERATIONS

For the year ended December 31, 2018 (for comparison purposes)

(Unaudited - See Notice to Reader)

	Gaming Fund	Nature Club Fund	Nature Wild Fund	General Fund	Total 2018	Total 2017
	\$	\$	\$	\$	\$	\$
REVENUE						
Corporate Donations	-	7,500	-	1,978	9,478	9,404
BC Gaming Grants	21,000	-	-	-	21,000	21,000
Environment Canada Grant	-	1,518	-	-	1,518	15,592
D&B Atkins Charitable Fund	-	-	10,000	-	10,000	-
General Fund	-	-	-	-	-	2,700
Gosling Foundation	-	-	-	-	-	5,000
Hamber Foundation	-	1,000	-	-	1,000	1,000
HCTF Grants	-	35,607	-	-	35,607	20,000
Individual donations	-	100	-	18,228	18,328	29,444
Membership	-	-	-	12,895	12,895	11,964
Nature Canada Grant	-	9,000	-	-	9,000	12,550
Other	-	-	-	6,707	6,707	465
Rental	-	-	-	-	-	500
TD FEF Grants	-	32,309	-	-	32,309	11,890
Vancouver Foundation	-	14,799	-	-	14,799	19,542
Y.P. Heung Foundation	-	6,644	-	30,000	36,644	32,356
TOTAL REVENUE	21,000	108,477	10,000	69,808	209,285	193,407
EXPENSES						
Administration	-	1,995	-	5,992	7,987	8,947
Bank charges	13	-	-	594	607	968
Co-ordination	15,480	47,168	-	3,805	66,453	66,596
Communications	-	1,489	-	382	1,871	1,447
Contract/Honoraria	-	5,526	-	844	6,370	13,783
Design	3,952	2,000	359	726	7,037	10,786
Fees, licences and dues	-	28	-	-	28	125
Fundraising Expense	-	-	-	16,225	16,225	-
Insurance	1,327	-	-	884	2,211	1,606
Membership services	4,056	15,163	-	267	19,486	15,770
Office	-	682	-	2,433	3,115	854
Outreach	-	1,550	-	1,396	2,946	1,560
Postage and courier	-	4,732	1,056	662	6,450	9,364
Printing	-	7,425	5,428	16	12,869	15,555
Professional fees	-	1,000	-	4,927	5,927	5,060
Program supplies	-	5,135	-	43	5,178	6,118
Rent	-	-	-	200	200	2,700
TOTAL EXPENSES	24,828	93,893	6,843	39,396	164,960	161,239
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(3,828)	14,584	3,157	30,412	44,325	32,168