

**YOUNG NATURALISTS' CLUB OF
BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

**FINANCIAL STATEMENTS
December 31, 2017
(Unaudited)**

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

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(Unaudited)

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

TO THE MEMBERS OF YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

We have reviewed the statement of financial position of Young Naturalists' Club of British Columbia Society operating as NatureKids BC as at December 31, 2017 and the statement of operations, statement of fund balances and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board of Director's Responsibility for the Financial Statements

The Board of Director's (the "Board") are responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

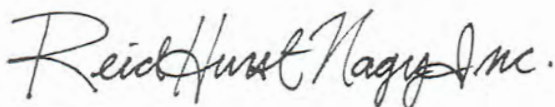
The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Young Naturalists' Club of British Columbia Society as at December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Society Act, we report in our opinion, these principles have been applied on a basis consistent with that of the preceding year.



REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

VANCOUVER, B.C.
May 3, 2018

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

STATEMENT OF OPERATIONS For the year ended December 31, 2017 (Unaudited)

	Gaming Fund	Nature Club Fund	Nature WILD Fund	General Fund	Total 2017	Total 2016
	\$	\$	\$	\$	\$	\$
REVENUE						
Corporate donations	-	1,000	-	8,404	9,404	4,950
Environment Canada Grant	-	15,592	-	-	15,592	9,270
Gaming Grant	21,000	-	-	-	21,000	22,000
General Fund Grant	-	-	-	2,700	2,700	-
Gosling Foundation Grant	-	5,000	-	-	5,000	-
HCTF Grant	-	20,000	-	-	20,000	21,928
Hamber Foundation Grant	-	1,000	-	-	1,000	-
Individual donations	-	-	6,579	22,865	29,444	27,071
Membership	-	-	-	11,964	11,964	9,434
Nature Canada Grant	-	12,550	-	-	12,550	18,250
NatureKids donations	-	500	-	-	500	-
Other	-	-	-	465	465	492
TD FEF Grant	-	11,890	-	-	11,890	17,675
Vancouver Foundation Grant	-	19,542	-	-	19,542	6,613
Y.P. Heung Foundation Grant	-	32,356	-	-	32,356	-
TOTAL REVENUE	21,000	119,430	6,579	46,398	193,407	137,683
EXPENSES						
Administration	-	5,740	-	3,207	8,947	9,072
Bank charges	-	-	-	968	968	295
Co-ordination	11,024	54,506	-	1,066	66,596	65,768
Communications	-	1,017	-	430	1,447	2,584
Contract/Honoraria	-	13,548	-	235	13,783	5,127
Design	1,952	7,547	1,287	-	10,786	9,802
Fees, licences and dues	-	125	-	-	125	-
Insurance	1,467	139	-	-	1,606	2,200
Membership services	-	11,395	-	4,375	15,770	18,511
Office	32	49	-	773	854	885
Outreach	-	1,345	-	215	1,560	1,644
Postage and courier	-	6,222	3,136	6	9,364	6,239
Printing	-	11,679	3,876	-	15,555	8,188
Professional fees	-	-	-	5,060	5,060	3,961
Program supplies	-	5,834	-	-	5,834	6,020
Rent	-	-	-	2,700	2,700	2,700
Supplies	-	284	-	-	284	-
TOTAL EXPENSES	14,475	119,430	8,299	19,035	161,239	142,996
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	6,525	-	(1,720)	27,363	32,168	(5,313)

The accompanying notes are an integral part of these financial statements.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

STATEMENT OF FUND BALANCES
For the year ended December 31, 2017
(Unaudited)

	Gaming Fund	Nature Club Fund	Nature WILD Fund	General Fund	Total 2017	Total 2016
BALANCE, BEGINNING OF YEAR	\$ 20,128	\$ -	\$ -	\$ 9,516	\$ 29,644	\$ 34,957
Excess (deficiency) of revenue over expenses	6,525	-	(1,720)	27,363	32,168	(5,313)
Interfund transfer (Note 4)	-	-	1,720	(1,720)	-	-
BALANCE, ENDING OF YEAR	26,653	-	-	35,159	61,812	29,644


The accompanying notes are an integral part of these financial statements.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

**STATEMENT OF FINANCIAL POSITION
As at December 31, 2017
(Unaudited)**

	Gaming Fund	Nature Club Fund	Forever Fund	General Fund	2017	2016
	\$	\$	\$	\$	\$	\$
ASSETS						
CURRENT ASSETS						
Cash	25,760	1,596	11,056	56,711	95,123	55,003
Accounts receivable	-	4,000	-	-	4,000	7,500
GST Public Service Bodies' rebate	-	-	-	1,464	1,464	380
Prepaid expenses	733	-	-	-	733	-
Interfund receivable	160	16,992	-	-	17,152	9,605
	26,653	22,588	11,056	58,175	118,472	72,488
LIABILITIES						
CURRENT LIABILITIES						
Accounts payable and accrued liabilities	-	-	-	5,049	5,049	3,206
Deferred contributions	-	22,588	11,056	815	34,459	30,033
Interfund payables	-	-	-	17,152	17,152	9,605
	-	22,588	11,056	23,016	56,660	42,844
FUND BALANCES						
Gaming Fund	26,653	-	-	-	26,653	20,128
General Fund	-	-	-	35,159	35,159	9,516
	26,653	-	-	35,159	61,812	29,644
	26,653	22,588	11,056	58,175	118,472	72,488

Approved on behalf of the Board:

 Director

 Director

The accompanying notes are an integral part of these financial statements.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

STATEMENT OF CASH FLOWS
For the year ended December 31, 2017
(Unaudited)

	2017	2016
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	32,168	(5,313)
Change in non-cash working capital items:		
Accounts receivable	3,500	(2,500)
GST Public Service Bodies' rebate	(1,084)	750
Prepaid expenses	(733)	-
Accounts payable and accrued liabilities	1,841	607
Deferred contributions	4,428	15,925
	40,120	9,469
INCREASE IN CASH	40,120	9,469
CASH, BEGINNING OF YEAR	55,003	45,534
CASH, END OF YEAR	95,123	55,003

The accompanying notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2017

(Unaudited)

1 SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(b) Fund Accounting Restricted

The Society follows the restricted fund method of accounting for contributions as follows:

The Gaming Fund accounts for contributions obtained from gaming grants,

The Nature Club Fund accounts for financial resources obtained from grants and donations to the Society and the member clubs for family and school programs,

The Nature Wild Fund accounts for financial resources obtained from grants and donations for the NatureWILD Magazine,

The Forever Fund accounts for financial resources from grants and donations to meet the organization's long term financial needs, and

The General Fund accounts for the financial resources for administrative activities. This fund reports unrestricted resources.

(c) Revenue Recognition

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership fees and donations are recognized as revenue when collected.

(d) Contributed Services

Volunteers contributed time to assist the Society in carrying out its programs. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2017

(Unaudited)

1 SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

(e) Contributed Goods and Materials

The Society receives goods and materials from donors to assist the Society in carrying out its programs. Because of the difficulty of determining their fair value, contributed goods and materials are not recognized in the financial statements.

2 BASIS OF PRESENTATION

These financial statements disclose the operating activities of Young Naturalists' Club of British Columbia Society operating as NatureKids BC (the "Society") which consist primarily of programming activities funded by grants from private corporations, grants from governmental funding agencies, donations from individual donors, and membership fees.

3 NATURE OF OPERATIONS

The Society was incorporated under the Society Act on June 21, 2006 with the purpose of encouraging and assisting young people in developing a love of nature and a feeling of respect and responsibility for the unique ecosystems, flora and fauna of British Columbia. The Society became a registered charity on January 1, 2007.

The Society originally started out in the year 2000 as a program within the Vancouver Natural History Society and incorporated as an independent Society in 2006.

4 INTERFUND TRANSFER

During the year, the Society transferred \$1,720 from the General Fund to the Nature Wild Fund to fund the 2017 deficit.

5 FINANCIAL INSTRUMENTS

Financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest rate, market, currency, credit, liquidity and cash flow risks arising from these financial instruments.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

SCHEDULE 1 - STATEMENT OF OPERATIONS

For the year ended December 31, 2016 (for comparison purposes)

(Unaudited)

	Gaming Fund	Nature Club Fund	Nature WILD Fund	General Fund	Total 2016	Total 2015
	\$	\$	\$	\$	\$	\$
REVENUE						
Corporate Donations	-	2,000	-	2,950	4,950	4,785
Environment Canada Grant	-	9,270	-	-	9,270	10,000
Gaming Grants	22,000	-	-	-	22,000	21,000
Get Youth Working Grant	-	-	-	-	-	3,780
HCTF Grants	-	21,928	-	-	21,928	18,072
Individual donations	-	20,806	4,335	1,930	27,071	22,396
MEC Grant	-	-	-	-	-	3,245
Membership	-	-	-	9,434	9,434	12,711
Nature Canada Grant	-	18,250	-	-	18,250	4,875
Other	-	150	-	342	492	2,811
Park Enhancement Grant	-	-	-	-	-	1,000
Sitka Grant	-	-	-	-	-	10,000
TD FEF Grants	-	12,058	5,617	-	17,675	21,364
Vancouver Foundation	-	6,613	-	-	6,613	19,875
TOTAL REVENUE	22,000	91,075	9,952	14,656	137,683	155,914
EXPENSES						
Administration	1,536	-	-	7,536	9,072	7,434
Bank charges	17	-	-	278	295	495
Co-ordination	12,503	53,265	-	-	65,768	70,594
Communications	-	1,875	-	709	2,584	5,552
Contract/Honoraria	-	5,127	-	-	5,127	7,796
Design	5,857	-	3,945	-	9,802	9,049
Dues and licenses	-	-	-	-	-	25
Insurance	-	2,200	-	-	2,200	2,200
Membership services	3,334	15,177	-	-	18,511	9,738
Office	-	157	-	728	885	866
Outreach	-	-	-	1,644	1,644	1,276
Postage and courier	-	2,904	2,923	412	6,239	4,715
Printing	-	4,350	3,084	754	8,188	9,422
Professional fees	-	-	-	3,961	3,961	2,742
Program supplies	-	6,020	-	-	6,020	13,568
Rent	-	-	-	2,700	2,700	2,700
TOTAL EXPENSES	23,247	91,075	9,952	18,722	142,996	148,172
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(1,247)	-	-	(4,066)	(5,313)	7,742