

**YOUNG NATURALISTS' CLUB OF  
BRITISH COLUMBIA SOCIETY  
OPERATING AS NATUREKIDS BC**

**FINANCIAL STATEMENTS  
December 31, 2016  
(Unaudited)**

# YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

## INDEX TO THE FINANCIAL STATEMENTS

December 31, 2016

(Unaudited)

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## REVIEW ENGAGEMENT REPORT

### TO THE BOARD OF DIRECTORS OF YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

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We have reviewed the statement of financial position of Young Naturalists' Club of British Columbia Society operating as NatureKids BC as at December 31, 2016 and the statement of operations, statement of fund balances and statement of cash flows for the year ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Society.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.



A handwritten signature in black ink that reads "Reid Hurst Nagy Inc." in a cursive script.

REID HURST NAGY INC.  
CHARTERED PROFESSIONAL ACCOUNTANTS

VANCOUVER, B.C.  
May 09, 2017

# YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

## STATEMENT OF OPERATIONS For the year ended December 31, 2016 (Unaudited)

	Gaming Fund	Nature Club Fund	Nature WILD Fund	General Fund	Total 2016	Total 2015
	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>						
Corporate donations	-	2,000	-	2,950	<b>4,950</b>	4,785
Environment Canada Grant	-	9,270	-	-	<b>9,270</b>	10,000
Gaming Grant	22,000	-	-	-	<b>22,000</b>	21,000
Get Youth Working Grant	-	-	-	-	-	3,780
HCTF Grant	-	21,928	-	-	<b>21,928</b>	18,072
Individual donations	-	20,806	4,335	1,930	<b>27,071</b>	22,397
MEC Grant	-	-	-	-	-	3,245
Membership	-	-	-	9,434	<b>9,434</b>	12,711
Nature Canada Grant	-	18,250	-	-	<b>18,250</b>	4,875
Other	-	150	-	342	<b>492</b>	2,811
Park Enhancement Grant	-	-	-	-	-	1,000
Sitka Grant	-	-	-	-	-	10,000
TD FEF Grant	-	12,058	5,617	-	<b>17,675</b>	21,364
Vancouver Foundation Grant	-	6,613	-	-	<b>6,613</b>	19,875
<b>TOTAL REVENUE</b>	<b>22,000</b>	<b>91,075</b>	<b>9,952</b>	<b>14,656</b>	<b>137,683</b>	<b>155,915</b>
<b>EXPENSES</b>						
Administration	1,536	-	-	7,536	<b>9,072</b>	7,435
Bank charges	17	-	-	278	<b>295</b>	493
Co-ordination	12,503	53,265	-	-	<b>65,768</b>	70,594
Communications	-	1,875	-	709	<b>2,584</b>	5,552
Contract/Honoraria	-	5,127	-	-	<b>5,127</b>	7,796
Design	5,857	-	3,945	-	<b>9,802</b>	9,049
Dues and licenses	-	-	-	-	-	25
Insurance	-	2,200	-	-	<b>2,200</b>	2,200
Membership services	3,334	15,177	-	-	<b>18,511</b>	9,738
Office	-	157	-	728	<b>885</b>	867
Outreach	-	-	-	1,644	<b>1,644</b>	1,276
Postage and courier	-	2,904	2,923	412	<b>6,239</b>	4,715
Printing	-	4,350	3,084	754	<b>8,188</b>	9,423
Professional fees	-	-	-	3,961	<b>3,961</b>	2,742
Program supplies	-	6,020	-	-	<b>6,020</b>	13,568
Rent	-	-	-	2,700	<b>2,700</b>	2,700
<b>TOTAL EXPENSES</b>	<b>23,247</b>	<b>91,075</b>	<b>9,952</b>	<b>18,722</b>	<b>142,996</b>	<b>148,173</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>(1,247)</b>	<b>-</b>	<b>-</b>	<b>(4,066)</b>	<b>(5,313)</b>	<b>7,742</b>

The accompanying notes are an integral part of these financial statements.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY  
OPERATING AS NATUREKIDS BC**

**STATEMENT OF FUND BALANCES  
For the year ended December 31, 2016  
(Unaudited)**

	<b>Gaming Fund</b>	<b>Nature Club Fund</b>	<b>Nature Wild Fund</b>	<b>General Fund</b>	<b>Total 2016</b>	<b>Total 2015</b>
	\$	\$	\$	\$	\$	\$
<b>BALANCE, BEGINNING OF YEAR</b>	21,375	-	-	13,582	<b>34,957</b>	27,215
Excess (deficiency) of revenue over expenses	(1,247)	-	-	(4,066)	<b>(5,313)</b>	7,742
<b>BALANCE, ENDING OF YEAR</b>	20,128	-	-	9,516	<b>29,644</b>	34,957

The accompanying notes are an integral part of these financial statements.

# YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

## STATEMENT OF FINANCIAL POSITION As at December 31, 2016 (Unaudited)

	Gaming Fund	Nature Club Fund	Forever Fund	General Fund	December 31 2016	December 31 2015
	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash	19,986	1,335	11,045	22,637	<b>55,003</b>	45,536
Accounts receivable	-	7,500	-	-	<b>7,500</b>	5,000
GST Public Service Bodies' rebate	-	-	-	380	<b>380</b>	1,130
Interfund receivable	142	9,463	-	-	<b>9,605</b>	3,290
	<b>20,128</b>	<b>18,298</b>	<b>11,045</b>	<b>23,017</b>	<b>72,488</b>	<b>54,956</b>
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Accounts payable and accrued liabilities	-	-	-	3,206	<b>3,206</b>	2,602
Deferred contributions	-	18,298	11,045	690	<b>30,033</b>	14,107
Interfund payables	-	-	-	9,605	<b>9,605</b>	3,290
	-	<b>18,298</b>	<b>11,045</b>	<b>13,501</b>	<b>42,844</b>	<b>19,999</b>
<b>FUND BALANCES</b>						
Gaming Fund	20,128	-	-	-	<b>20,128</b>	21,375
General Fund	-	-	-	9,516	<b>9,516</b>	13,582
	<b>20,128</b>	-	-	<b>9,516</b>	<b>29,644</b>	<b>34,957</b>
	<b>20,128</b>	<b>18,298</b>	<b>11,045</b>	<b>23,017</b>	<b>72,488</b>	<b>54,956</b>

Approved on behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

The accompanying notes are an integral part of these financial statements.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY  
OPERATING AS NATUREKIDS BC**

**STATEMENT OF CASH FLOWS  
For the year ended December 31, 2016  
(Unaudited)**

	2016	2015
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenses	(5,313)	7,742
Change in non-cash working capital items:		
Accounts receivable	(2,500)	(1,000)
Accounts payable and accrued liabilities	607	-
GST Public Service Bodies' rebate	750	(707)
Deferred contributions	15,925	(19,425)
	<b>9,469</b>	<b>(13,390)</b>
<b>INCREASE (DECREASE) IN CASH</b>	<b>9,469</b>	<b>(13,390)</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>45,534</b>	<b>58,926</b>
<b>CASH, END OF YEAR</b>	<b>55,003</b>	<b>45,536</b>

The accompanying notes are an integral part of these financial statements.

# YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2016

(Unaudited)

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### 1 BASIS OF PRESENTATION

These financial statements disclose the operating activities of Young Naturalists' Club of British Columbia Society operating as NatureKids BC (the "Society") which consist primarily of programming activities funded by grants from private corporations, grants from governmental funding agencies, donations from individual donors, and membership fees.

### 2 NATURE OF OPERATIONS

The Society was incorporated under the Society Act on June 21, 2006 with the purpose of encouraging and assisting young people in developing a love of nature and a feeling of respect and responsibility for the unique ecosystems, flora and fauna of British Columbia. The Society became a registered charity on January 1, 2007.

The Society originally started out in the year 2000 as a program within the Vancouver Natural History Society and incorporated as an independent Society in 2006.

### 3 SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

#### (a) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### (b) Fund Accounting Restricted

The Society follows the restricted fund method of accounting for contributions as follows:

The Gaming Fund accounts for contributions obtained from gaming grants,

The Nature Club Fund accounts for financial resources obtained from grants and donations to the Society and the member clubs for family and school programs,

The Nature Wild Fund accounts for financial resources obtained from grants and donations for the NatureWILD Magazine,

The Forever Fund accounts for financial resources from grants and donations to meet the organization's long term financial needs, and

The General Fund accounts for the financial resources for administrative activities. This fund reports unrestricted resources.



# YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

## NOTES TO THE FINANCIAL STATEMENTS December 31, 2016 (Unaudited)

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### 3 SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

#### (c) Revenue Recognition

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership fees and donations are recognized as revenue when collected.

#### (d) Contributed Services

Volunteers contributed time to assist the Society in carrying out its programs. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

#### (e) Contributed Goods and Materials

The Society receives goods and materials from donors to assist the Society in carrying out its programs. Because of the difficulty of determining their fair value, contributed goods and materials are not recognized in the financial statements.

### 4 FINANCIAL INSTRUMENTS

Financial instruments consist of cash, accounts receivable, GST Public Service Bodies' rebate, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest rate, market, currency, credit, liquidity and cash flow risks arising from these financial instruments.

# YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

## SCHEDULE 1 - STATEMENT OF OPERATIONS

For the year ended December 31, 2015 (for comparison purposes)

(Unaudited)

	Gaming Fund	Nature Club Fund	Nature WILD Fund	General Fund	Total 2015	Total 2014
	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>						
Corporate Donations	-	-	-	4,785	4,785	4,358
Environment Canada Grant	-	10,000	-	-	10,000	-
Gaming Grants	21,000	-	-	-	21,000	40,000
Get Youth Working Grant	-	-	-	3,780	3,780	-
HCTF Grants	-	18,072	-	-	18,072	30,000
Individual donations	-	8,501	11,595	2,301	22,397	32,316
MEC Grant	-	3,245	-	-	3,245	-
Membership	-	12,711	-	-	12,711	12,924
Nature Canada Grant	-	4,875	-	-	4,875	-
Other	-	-	40	2,771	2,811	1,102
Park Enhancement Grant	-	1,000	-	-	1,000	3,998
Sitka Grant	-	10,000	-	-	10,000	-
TD FEF Grants	-	21,364	-	-	21,364	-
Vancouver Foundation	-	19,875	-	-	19,875	-
<b>TOTAL REVENUE</b>	<b>21,000</b>	<b>109,643</b>	<b>11,635</b>	<b>13,637</b>	<b>155,915</b>	<b>124,698</b>
<b>EXPENSES</b>						
Administration	-	262	-	7,173	7,435	8,675
Bank charges	13	-	-	480	493	281
Co-ordination	-	70,594	-	-	70,594	65,347
Communications	-	2,244	-	3,308	5,552	646
Contract/Honoraria	-	7,796	-	-	7,796	-
Design	4,003	103	4,943	-	9,049	4,344
Dues and licenses	-	-	-	25	25	495
Insurance	2,200	-	-	-	2,200	2,200
Membership services	-	9,738	-	-	9,738	10,410
Office	-	17	-	850	867	943
Outreach	-	761	-	515	1,276	1,114
Postage and courier	-	1,531	2,810	374	4,715	6,628
Printing	-	5,438	3,882	103	9,423	8,381
Professional fees	-	-	-	2,742	2,742	2,775
Program supplies	-	11,159	-	2,409	13,568	3,831
Rent	-	-	-	2,700	2,700	2,700
<b>TOTAL EXPENSES</b>	<b>6,216</b>	<b>109,643</b>	<b>11,635</b>	<b>20,679</b>	<b>148,173</b>	<b>118,770</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>14,784</b>	<b>-</b>	<b>-</b>	<b>(7,042)</b>	<b>7,742</b>	<b>5,928</b>