

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC
FINANCIAL STATEMENTS
December 31, 2015
(Unaudited)

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

INDEX TO THE FINANCIAL STATEMENTS

December 31, 2015

(Unaudited)

	<u>Page</u>
Review Engagement Report	1
Statement of Financial Position	2
Statement of Operations	3
Statement of Fund Balances	4
Statement of Cash Flows	5
Notes to the Financial Statements	6 - 7
Schedule 1 - Statement of Operations For the Year Ended December 31, 2014 (For Comparison Purposes)	8

REVIEW ENGAGEMENT REPORT

TO THE BOARD OF DIRECTORS OF YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY

We have reviewed the statement of financial position of **Young Naturalists' Club of British Columbia Society** operating as Nature Kids of British Columbia as at **December 31, 2015** and the statement of operations, statement of fund balances and statement of cash flows for the year ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Society.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.



REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

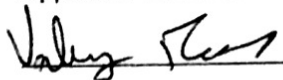
VANCOUVER, B.C.
April 10, 2016

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

**STATEMENT OF FINANCIAL POSITION
As at December 31, 2015
(Unaudited)**

	Gaming Fund	Nature Club Fund	Forever Fund	General Fund	December 31 2015	December 31 2014
	\$	\$	\$	\$	\$	\$
ASSETS						
CURRENT ASSETS						
Cash	21,375	1,363	11,034	11,762	45,534	58,926
Accounts receivable	-	5,000	-	-	5,000	4,000
GST Public Service Bodies' rebate	-	-	-	1,130	1,130	422
Interfund receivable	-	-	-	3,290	3,290	17,230
	21,375	6,363	11,034	16,182	54,954	80,578
LIABILITIES						
CURRENT LIABILITIES						
Accounts payable and accrued liabilities	-	-	-	2,600	2,600	2,600
Deferred contributions	-	3,073	11,034	-	14,107	33,532
Interfund payable	-	3,290	-	-	3,290	17,230
	-	6,363	11,034	2,600	19,997	53,362
FUND BALANCES						
Gaming Fund	21,375	-	-	-	21,375	6,592
General Fund	-	-	-	13,582	13,582	20,624
	21,375	-	-	13,582	34,957	27,216
	21,375	6,363	11,034	16,182	54,954	80,578

Approved on behalf of the Board:

 Director

 Director

The accompanying notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

STATEMENT OF OPERATIONS For the year ended December 31, 2015 (Unaudited)

	Gaming Fund	Nature Club Fund	Nature WILD Fund	General Fund	Total 2015	Total 2014
	\$	\$	\$	\$	\$	\$
REVENUE						
Environment Canada Grant	-	10,000	-	-	10,000	-
Gaming Grant	21,000	-	-	-	21,000	40,000
Get Youth Working Grant	-	-	-	3,780	3,780	-
HCTF Grant	-	18,072	-	-	18,072	30,000
MEC Grant	-	3,245	-	-	3,245	-
Nature Canada Grant	-	4,875	-	-	4,875	-
Park Enhancement Grant	-	1,000	-	-	1,000	3,998
Sitka Grant	-	10,000	-	-	10,000	-
TD FEF Grant	-	21,364	-	-	21,364	-
Vancouver Foundation Grant	-	19,875	-	-	19,875	-
Corporate donations	-	-	-	4,785	4,785	4,358
Individual donations	-	8,501	11,595	2,301	22,397	32,316
Membership	-	12,711	-	-	12,711	12,924
Other	-	-	40	2,771	2,811	1,102
TOTAL REVENUE	21,000	109,643	11,635	13,637	155,915	124,698
EXPENSES						
Administration	-	262	-	7,173	7,435	8,675
Bank charges	14	-	-	480	494	281
Co-ordination	-	70,594	-	-	70,594	65,347
Communications	-	2,244	-	3,308	5,552	646
Contract/Honoraria	-	7,796	-	-	7,796	-
Design	4,003	103	4,943	-	9,049	4,344
Dues and licenses	-	-	-	25	25	495
Insurance	2,200	-	-	-	2,200	2,200
Membership services	-	9,738	-	-	9,738	10,410
Office	-	17	-	850	867	943
Outreach	-	761	-	515	1,276	1,114
Postage and courier	-	1,531	2,810	374	4,715	6,628
Printing	-	5,438	3,882	103	9,423	8,381
Professional fees	-	-	-	2,742	2,742	2,775
Program supplies	-	11,159	-	2,409	13,568	3,831
Rent	-	-	-	2,700	2,700	2,700
TOTAL EXPENSES	6,217	109,643	11,635	20,679	148,174	118,770
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES						
	14,783	-	-	(7,042)	7,741	5,928

The accompanying notes are an integral part of these financial statements.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

**STATEMENT OF FUND BALANCES
For the year ended December 31, 2015
(Unaudited)**

	Gaming Fund	Nature Club Fund	Nature WILD Fund	General Fund	Total 2015	Total 2014
	\$	\$	\$	\$	\$	\$
BALANCE, BEGINNING OF YEAR	6,592	-	-	20,624	27,216	21,288
Excess (deficiency) of revenue over expenses	14,783	-	-	(7,042)	7,741	5,928
BALANCE, ENDING OF YEAR	21,375	-	-	13,582	34,957	27,216

The accompanying notes are an integral part of these financial statements.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATUREKIDS BC**

**STATEMENT OF CASH FLOWS
For the year ended December 31, 2015
(Unaudited)**

	2015	2014
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	7,741	5,928
Change in non-cash working capital items:		
Accounts receivable	(1,000)	(4,000)
Accounts payable and accrued liabilities	-	(974)
GST Public Service Bodies' rebate	(708)	2,129
Deferred contributions	(19,425)	22,380
	(13,392)	25,463
(DECREASE) INCREASE IN CASH	(13,392)	25,463
CASH, BEGINNING OF YEAR	58,926	33,463
CASH, END OF YEAR	45,534	58,926

The accompanying notes are an integral part of these financial statements.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2015

(Unaudited)

1 BASIS OF PRESENTATION

These financial statements disclose the operating activities of Young Naturalists' Club of British Columbia Society operating as NatureKids BC (the "Society") which consist primarily of programming activities funded by grants from private corporations, grants from governmental funding agencies, donations from individual donors, and membership fees.

2 NATURE OF OPERATIONS

The Society was incorporated under the Society Act on June 21, 2006 with the purpose of encouraging and assisting young people in developing a love of nature and a feeling of respect and responsibility for the unique ecosystems, flora and fauna of British Columbia. The Society became a registered charity on January 1, 2007.

The Society originally started out in the year 2000 as a program within the Vancouver Natural History Society and incorporated as an independent Society in 2006.

3 SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(b) Fund Accounting Restricted

The Society follows the restricted fund method of accounting for contributions.

The Gaming Fund accounts for the organization's restricted resources obtained from gaming grants.

The Nature Club Fund accounts for the organization's restricted resources obtained from grants and donations to the Society and the member clubs for family and school programs.

The NatureWILD Fund accounts for the organization's restricted resources obtained from grants and donations for the NatureWILD Magazine.

The Forever Fund accounts for the organization's restricted resources obtained from grants and donations to meet the organization's long term financial needs.

The General Fund accounts for the organization's administrative activities. This fund reports unrestricted resources.

YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY OPERATING AS NATUREKIDS BC

NOTES TO THE FINANCIAL STATEMENTS December 31, 2015 (Unaudited)

3 SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

(c) Revenue Recognition

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership fees and donations are recognized as revenue when collected.

(d) Contributed Services

Volunteers contributed time to assist the Society in carrying out its programs. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

(e) Contributed Goods and Materials

The Society receives goods and materials from donors to assist the Society in carrying out its programs. Because of the difficulty of determining their fair value, contributed goods and materials are not recognized in the financial statements.

4 FINANCIAL INSTRUMENTS

Financial instruments consist of cash, accounts receivable, GST Public Service Bodies rebate, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest rate, market, currency, credit, liquidity and cash flow risks arising from these financial instruments.

**YOUNG NATURALISTS' CLUB OF BRITISH COLUMBIA SOCIETY
OPERATING AS NATURE KIDS OF BRITISH COLUMBIA**

SCHEDULE 1 - STATEMENT OF OPERATIONS

For the year ended December 31, 2014 (for comparison purposes)

(UNAUDITED)

	Gaming Fund	Nature Club Fund	Nature WILD Fund	General Fund	Total 2014	Total 2013
	\$	\$	\$	\$	\$	\$
REVENUE						
EcoAction Grant	-	-	-	-	-	4,921
Gaming Grant	40,000	-	-	-	40,000	20,000
HCTF Grant	-	30,000	-	-	30,000	15,000
Park Enhancement Grant	-	3,998	-	-	3,998	3,325
TD FEF Grant	-	-	-	-	-	23,820
Vancouver Foundation	-	-	-	-	-	9,000
BC Nature donations	-	-	-	-	-	2,700
Corporate donations	-	-	-	4,358	4,358	755
Individual donations	-	13,568	8,473	10,275	32,316	21,627
Membership	-	12,924	-	-	12,924	11,417
Other	-	-	-	1,102	1,102	1,412
TOTAL REVENUE	40,000	60,490	8,473	15,735	124,698	113,977
EXPENSES						
Administration	2,248	720	-	5,707	8,675	5,075
Bank charges	16	-	-	266	282	418
Co-ordination	21,086	44,261	-	-	65,347	57,660
Communications	-	277	-	368	645	2,073
Design	4,098	96	-	150	4,344	9,765
Dues and licenses	-	-	-	495	495	324
Insurance	2,200	-	-	-	2,200	2,200
Membership services	3,947	6,463	-	-	10,410	8,042
Office	-	-	-	943	943	128
Outreach	-	352	-	762	1,114	1,824
Postage and courier	-	1,514	3,589	1,526	6,629	6,541
Printing	-	3,067	4,884	430	8,381	9,727
Program supplies	-	3,740	-	90	3,830	6,427
Professional fees	-	-	-	2,775	2,775	3,830
Rent	-	-	-	2,700	2,700	2,700
TOTAL EXPENSES	33,595	60,490	8,473	16,212	118,770	116,734
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	6,405	-	-	(477)	5,928	(2,757)